
Memorandum of Understanding

Between

UCAPLAST

and

Farassan Industrial Group

This Memorandum of Understanding (MOU) sets for the terms and understanding between the **Union des syndicats des PME du Caoutchouc et de la Plasturgie (UCAPLAST)** and the Farassan Industrial Group to technical training and Marketing issues of the products.

Background

Following the visit of Mr. Denis Vaillant of UCAPLAST from the production facilities of Farassan Group in Shiraz, Iran, both parties have seen enough potential for a long term collaboration.

Purpose

This MOU will be the collaboration in both technical and marketing issues related to the products of Fara-Pishtaz-Hoonam and other members of Farassan Industrial Group.

The above goals will be accomplished by undertaking the following activities by the **UCAPLAST**:

- 1- Introduce and promote the products of Farassan Industrial Group to the French customers.
- 2- Providing suitable marketing/promotion for Faratec GRP pipes in European markets especially for municipalities and departments related to agriculture activities.
- 3- Support Farassan Group with suitable technical information
- 4- Carry out necessary activities regarding marketing of the products to the markets of Automotive and Construction industries.
- 5- Provide suitable services in order to training, improvement of the quality and expanding the basket of products of Fara-Pishtaz-Hoonam Co.

Reporting

The suitable Gantt charts and proposals will be prepared by the UCAPLAST which will be effective after review and approve of Farassan Group.

Duration

This MOU is at-will and may be modified by mutual consent of authorized officials of the mentioned parties. This MOU shall become effective upon signature by the authorized officials from both parties and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from mentioned parties this MOU shall end on December 2020.

Contact Information

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Date: 2018/09/26

Denis Vaillant,

UCAPLAST

President



Date: 2018/09/26

Mohammad Reza Zahiememami

Farassan Industrial Group

CEO